

25 January 2020

FAIRMONT CONSULTING GROUP

Industry Indices - Market and Financial Performance

AEROSPACE

DEFENSE

GOVERNMENT SERVICES

AIRLINES

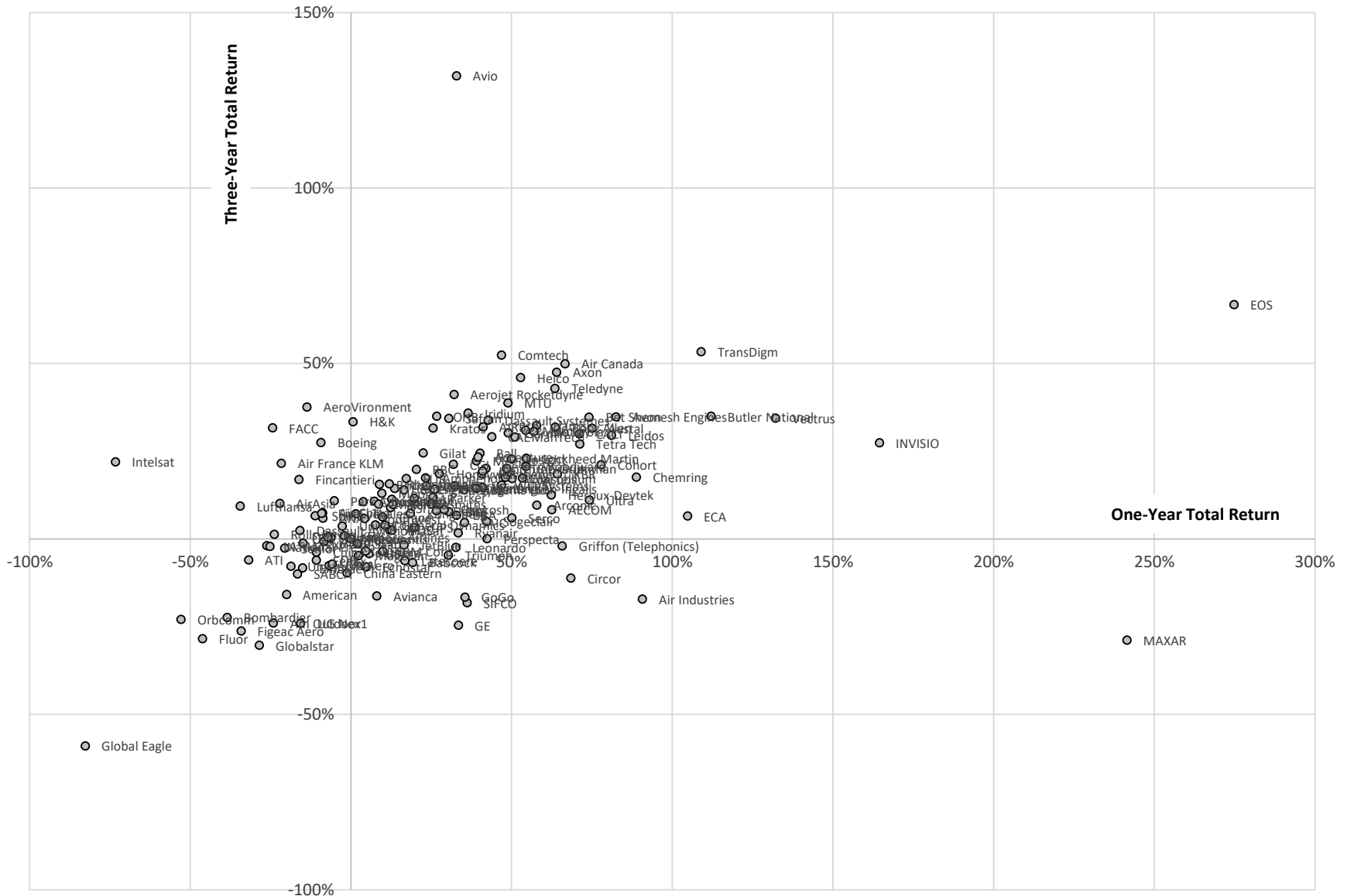
SPACE & SATCOM

- 4 **Full Index (162 public companies):**
Total Returns To Investors, 1-Year
Performance vs 3-Year Performance (CAGR)
- 5 **Winners:** Companies With High Returns -
Both 1-Year and 3-Year Periods
- 6 **Challenged:** Companies With Negative
Returns - Both 1-Year and 3-Year Periods
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By Sector Since January 2010
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Performance (CAGR)
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- 33 **Space / Satcom Sector Growth:** LTM Revenue Growth and LTM EBITDA Growth (%)

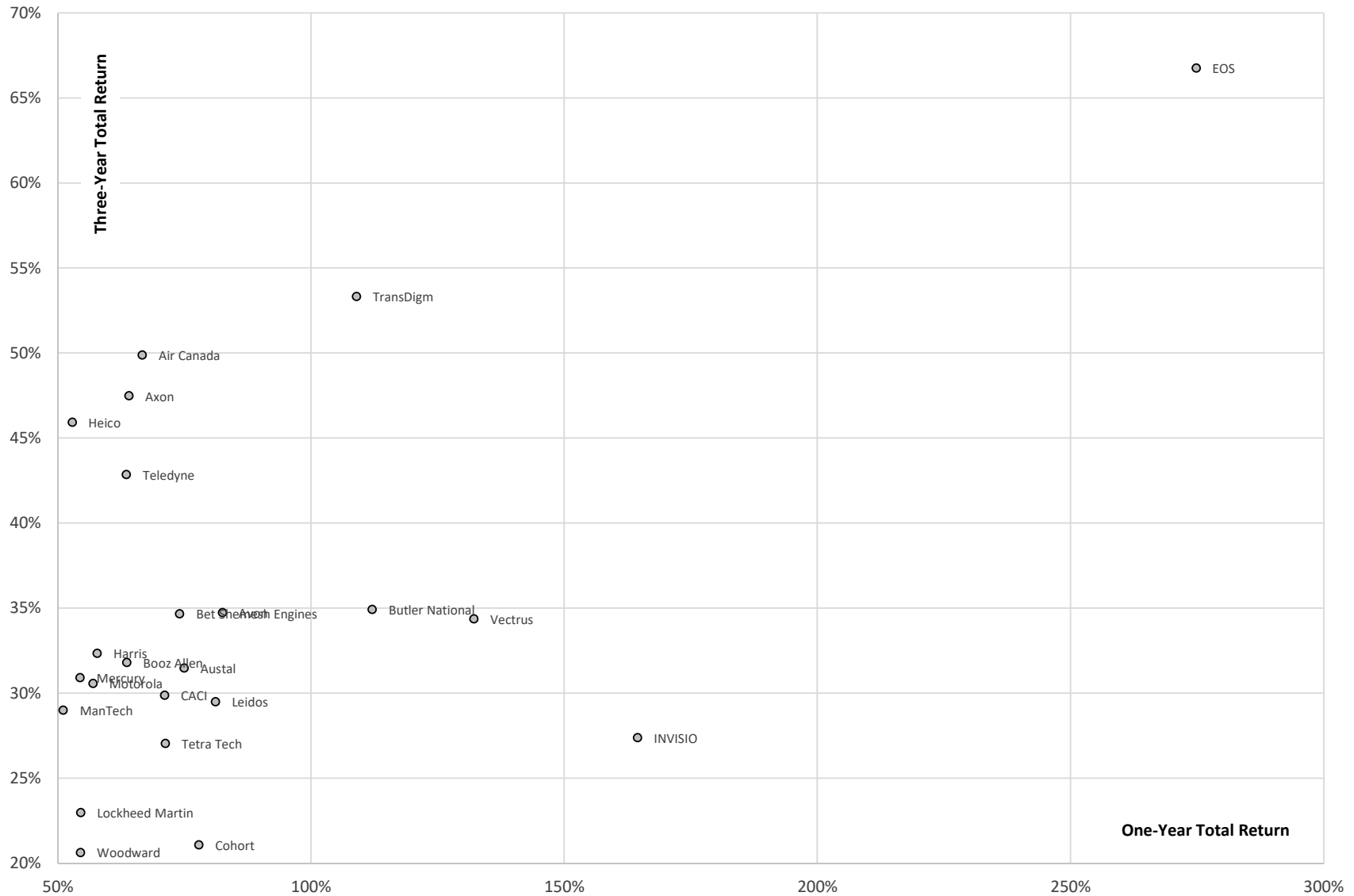
FAIRMONT Aerospace, Defense, Government Services Index

1-Year vs 3-Year Total Return To Investors (% CAGR)

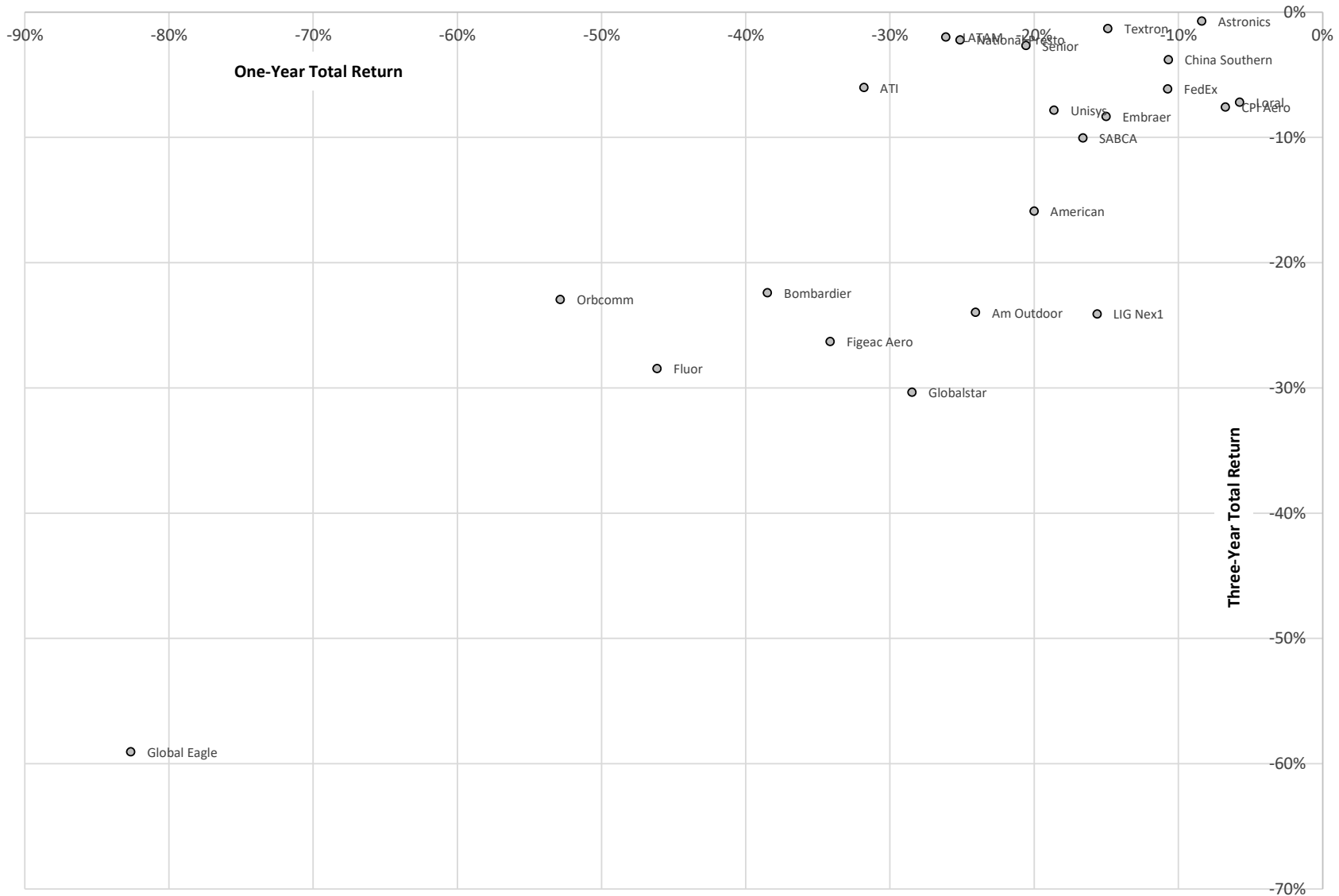


FAIRMONT - Big Winners - >50% 1-Year, >20% 3-Year

1-Year vs 3-Year Total Return To Investors (% CAGR)

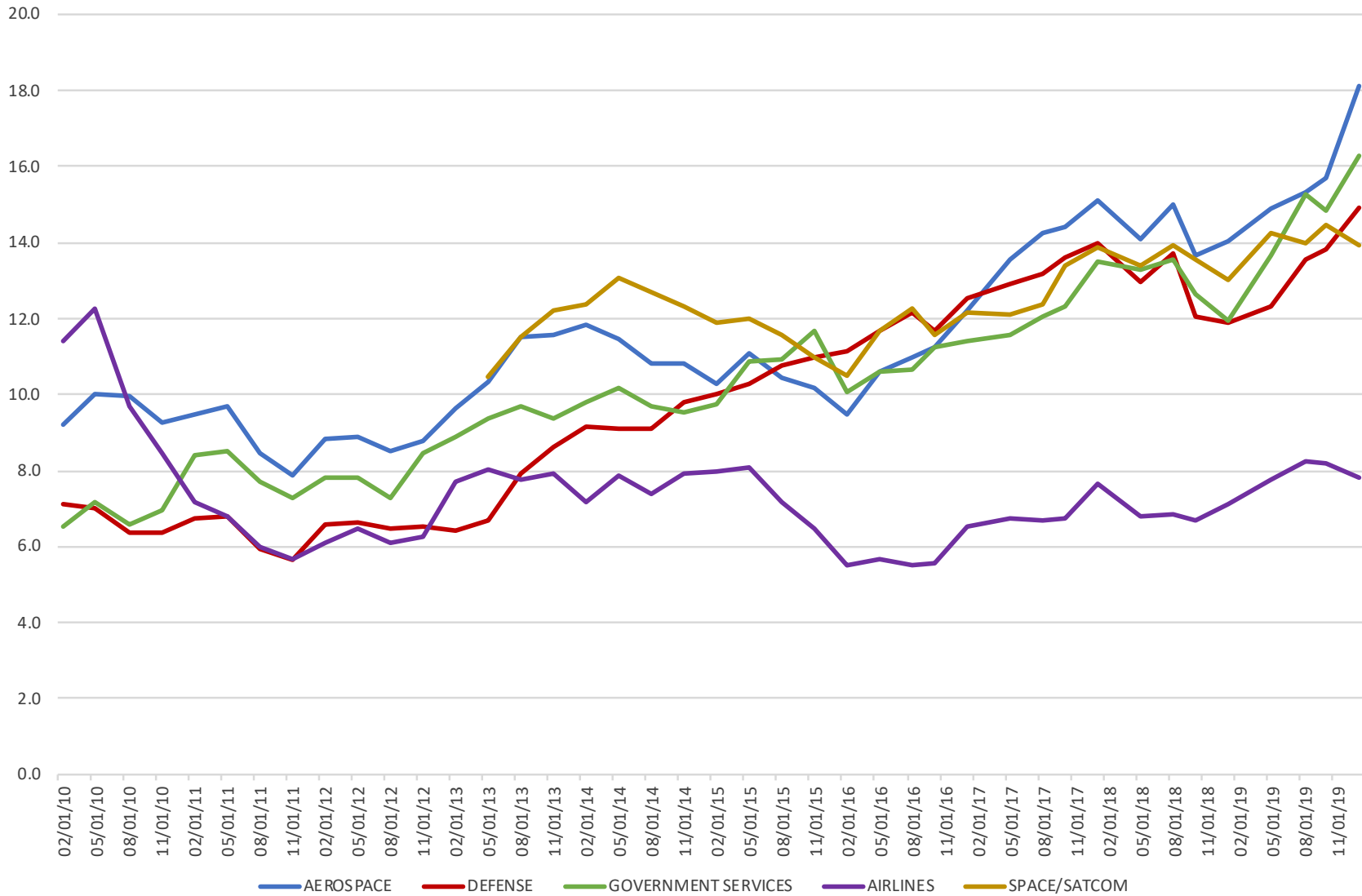


FAIRMONT - Challenged - Negative 1-Year, Negative 3-Year 1-Year vs 3-Year Total Return To Investors (% CAGR)



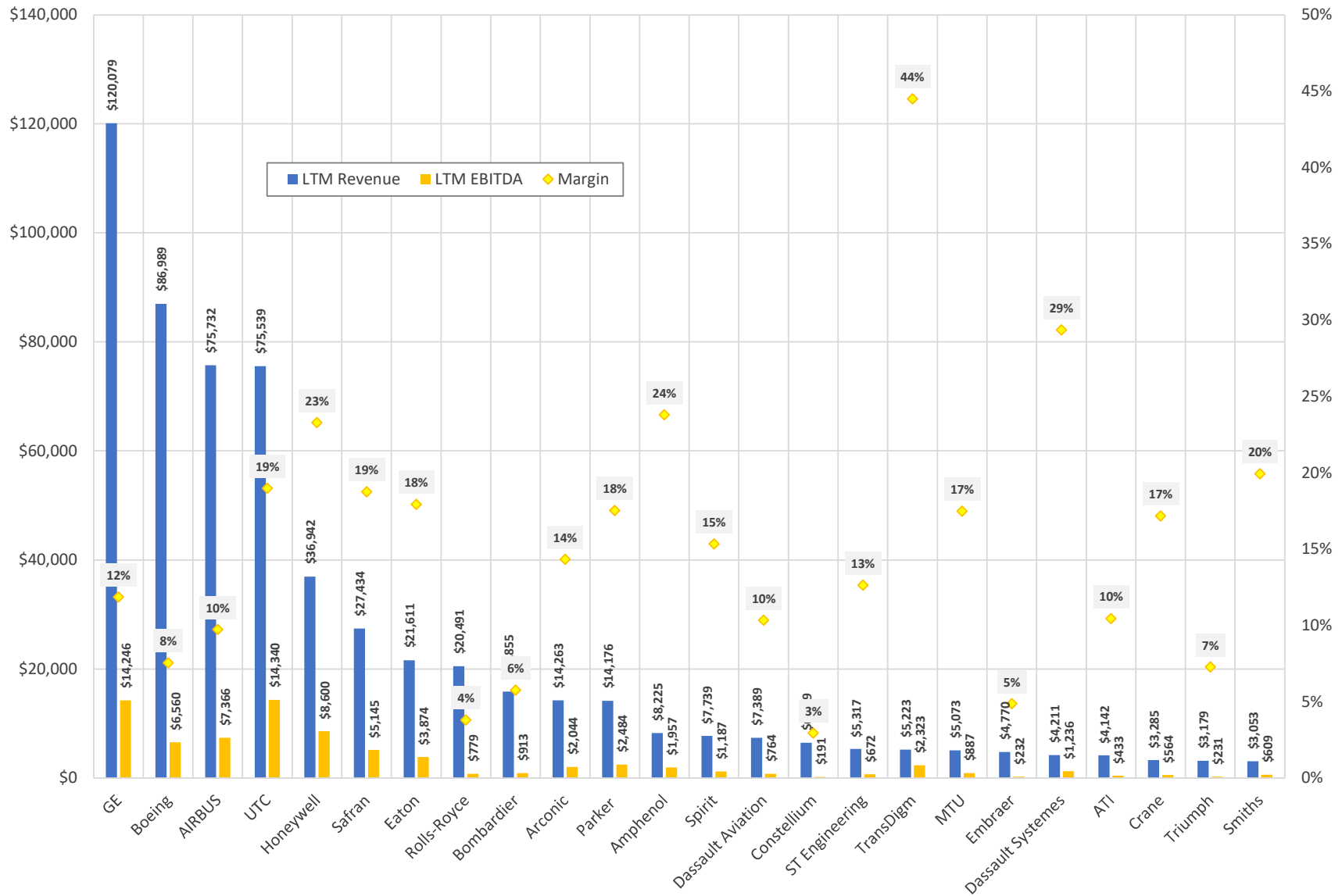
FAIRMONT - Valuation Trends Since 2010

TEV:LTM EBITDA By Sector



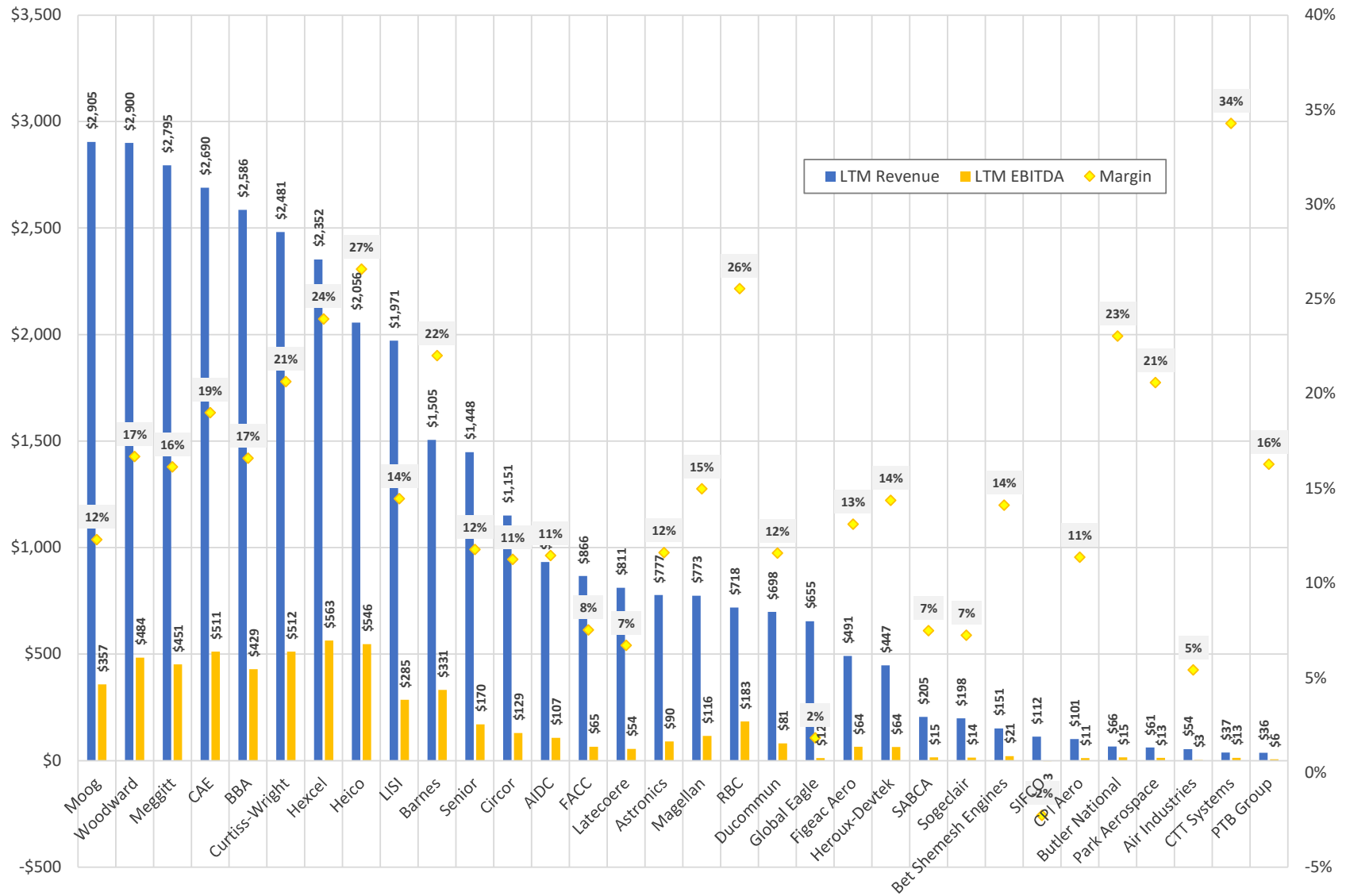
FAIRMONT - Aerospace Index Financials (1 of 2)

LTM Revenue, LTM EBITDA, EBITDA Margin



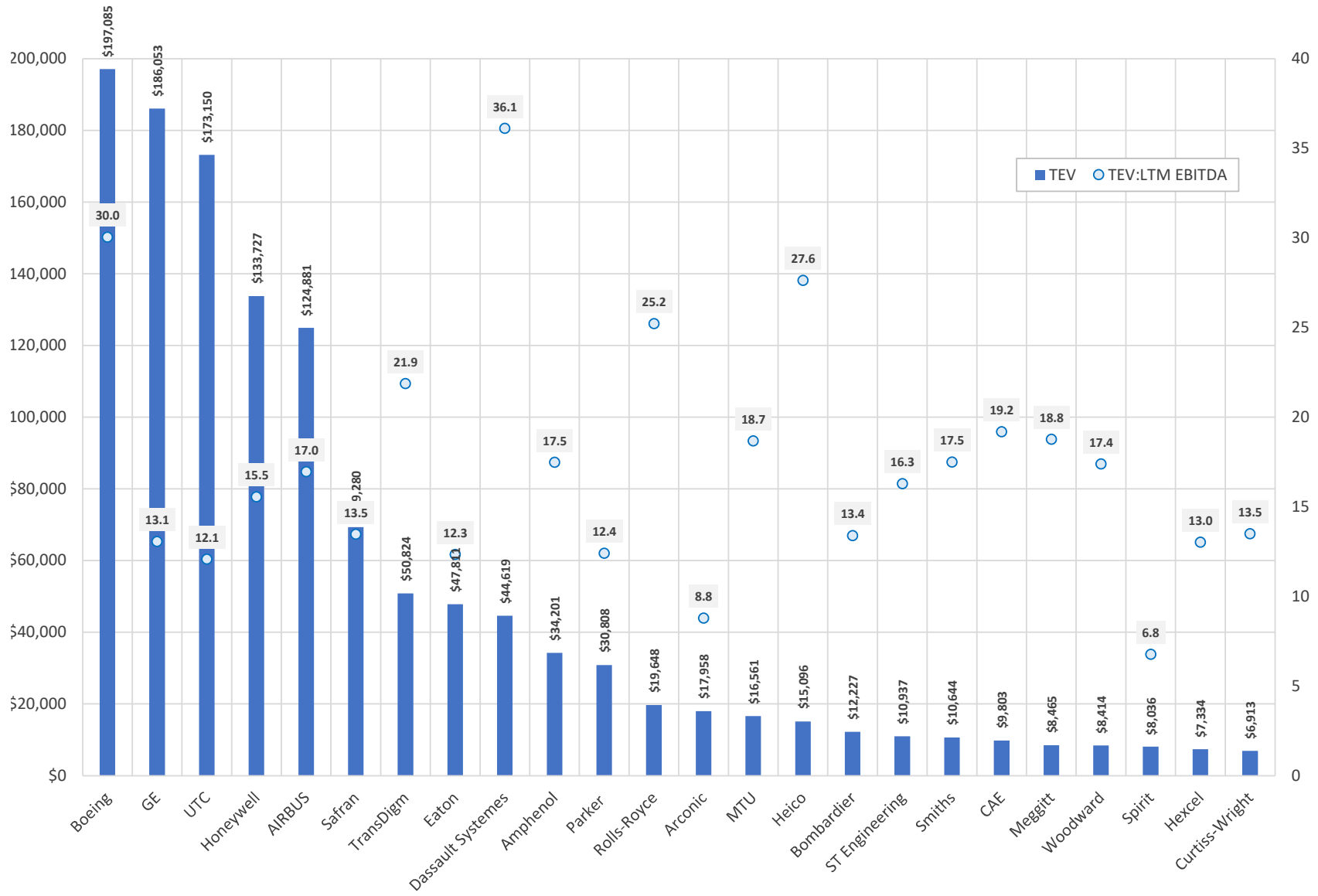
FAIRMONT - Aerospace Index Financials (2 of 2)

LTM Revenue, LTM EBITDA, EBITDA Margin



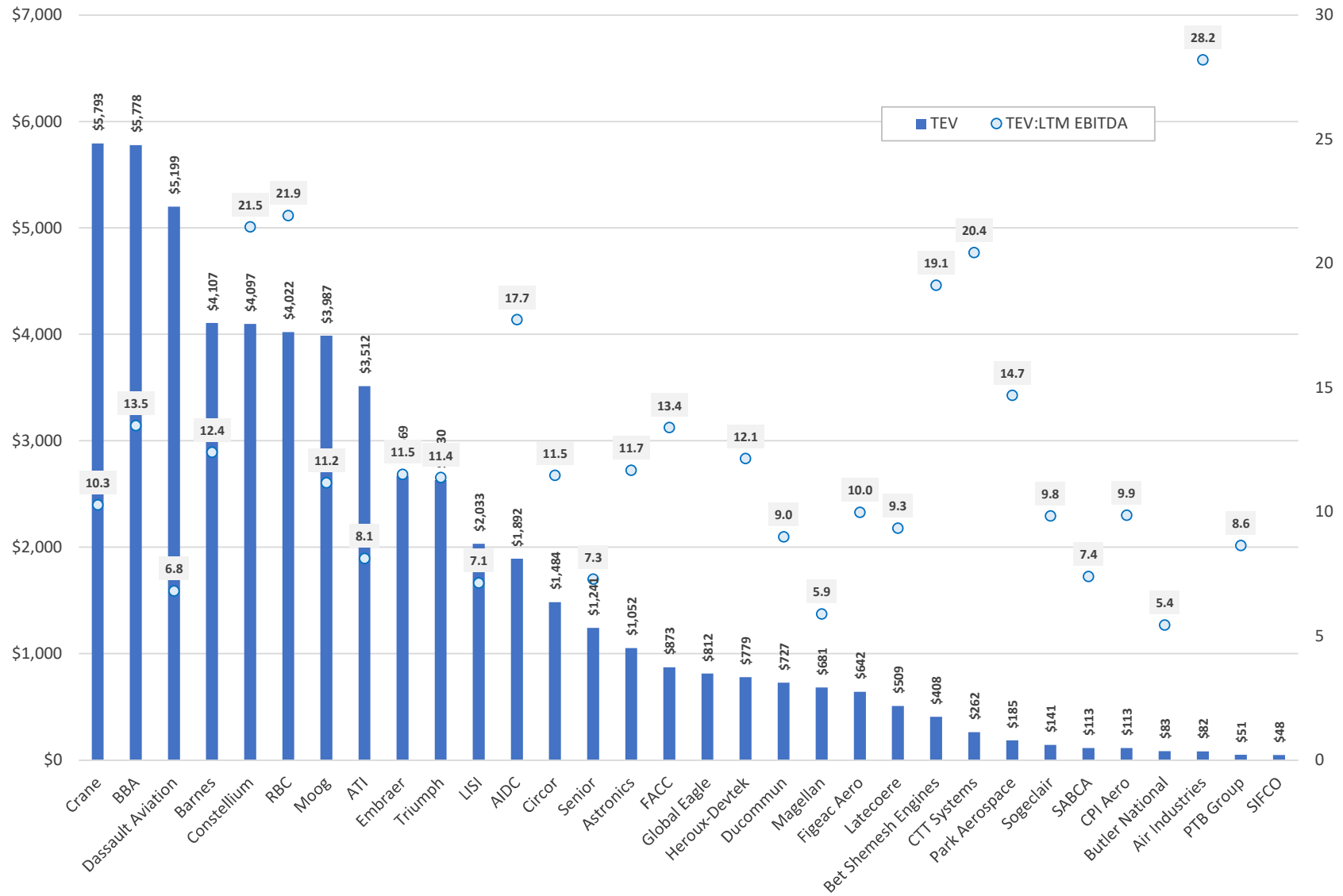
FAIRMONT - Aerospace Index TEV (1 of 2)

Total Enterprise Value, TEV:LTM EBITDA Multiple



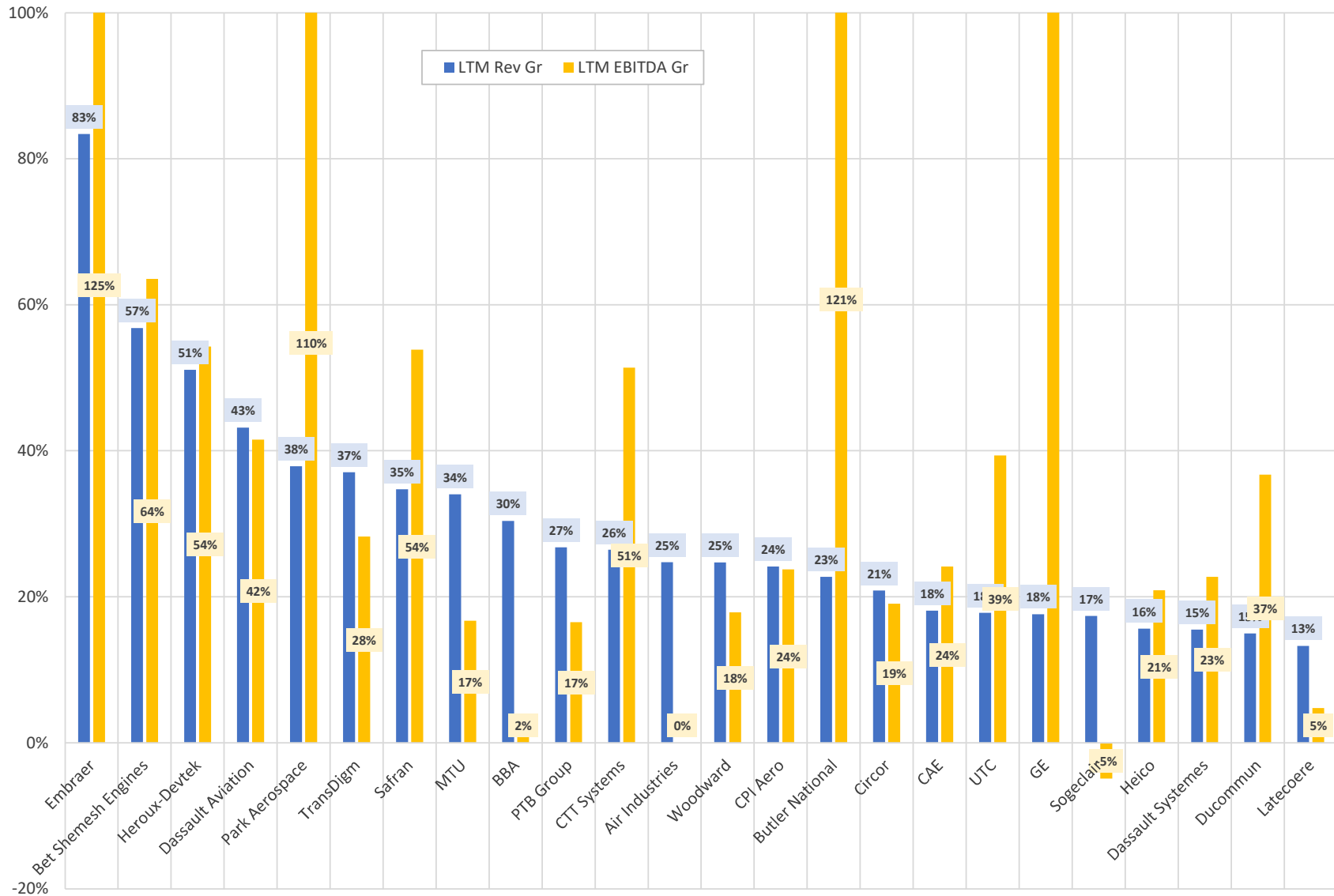
FAIRMONT - Aerospace Index TEV (2 of 2)

Total Enterprise Value, TEV:LTM EBITDA Multiple



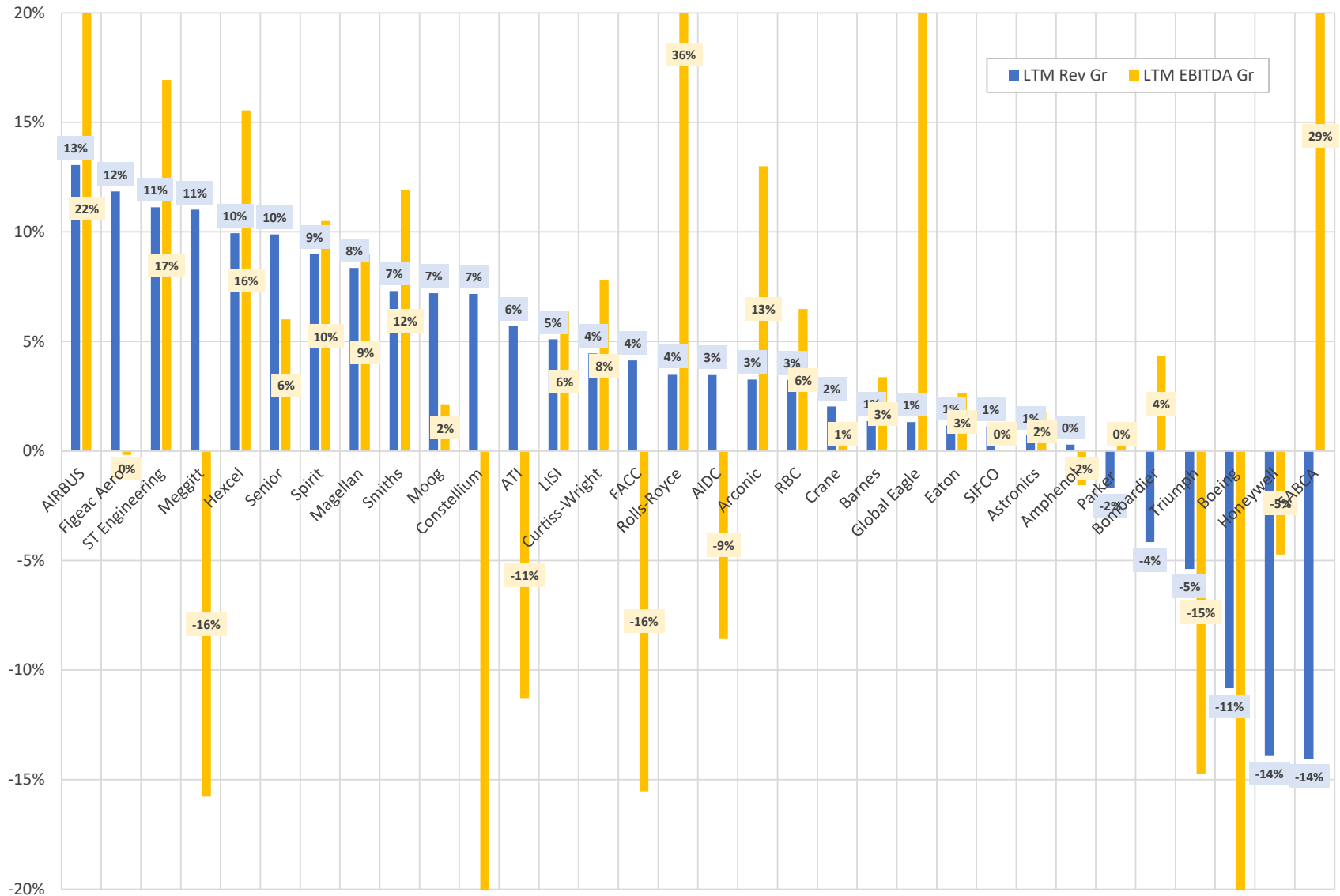
FAIRMONT - Aerospace Index - Revenue & EBITDA Growth (1 of 2)

LTM Revenue Growth and LTM EBITDA Growth (%)



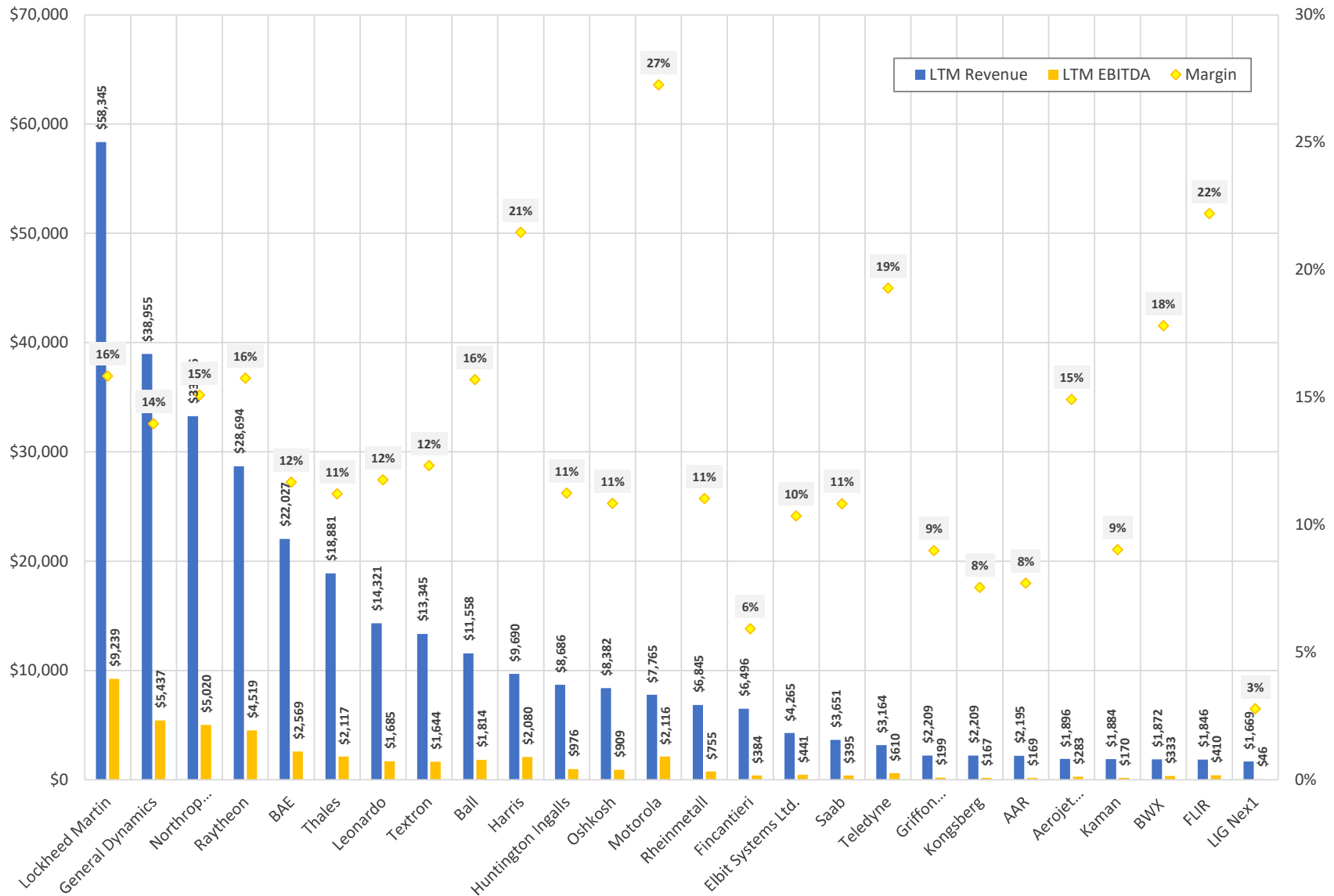
FAIRMONT - Aerospace Index - Revenue & EBITDA Growth (2 of 2)

LTM Revenue Growth and LTM EBITDA Growth (%)



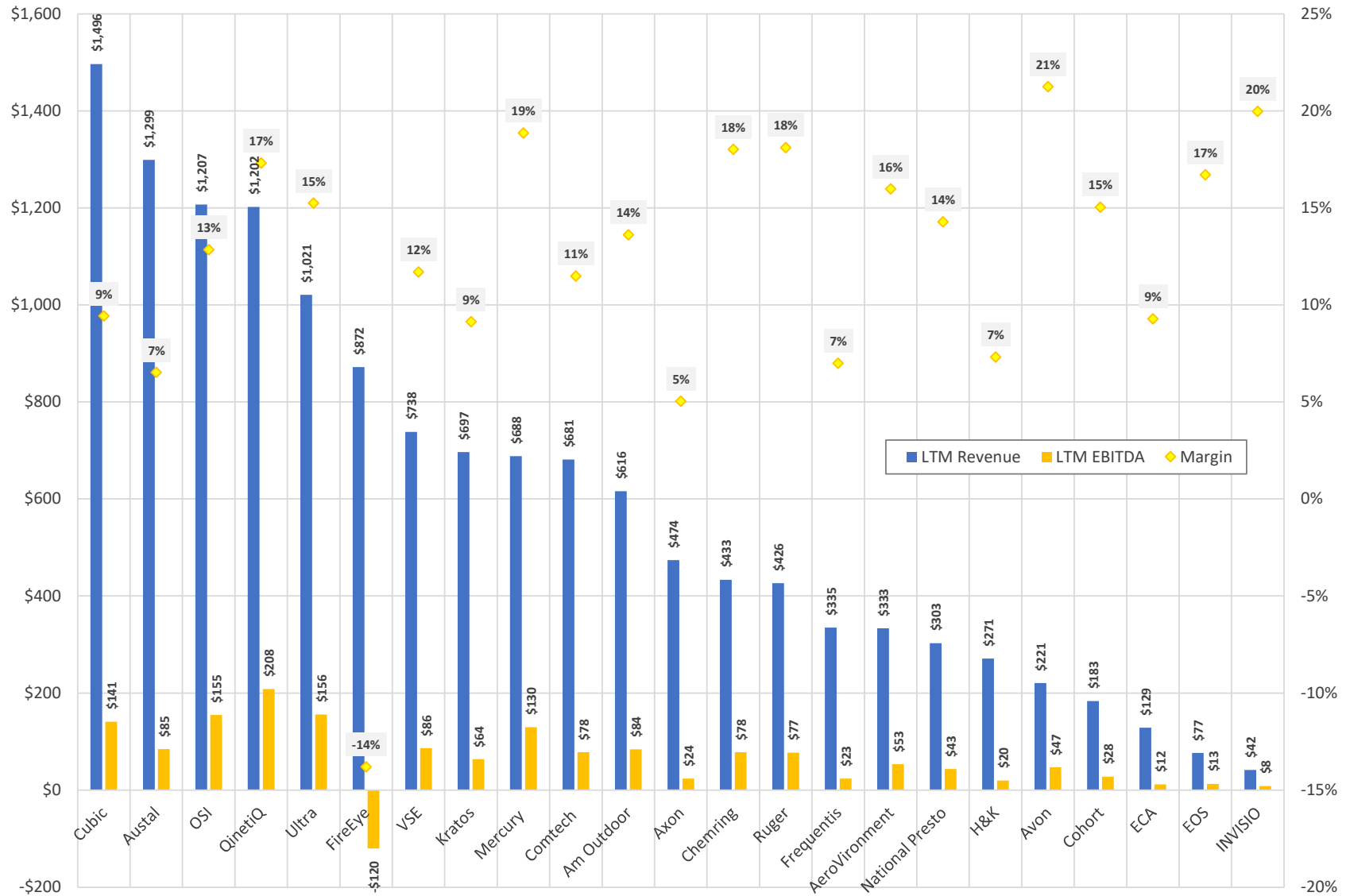
FAIRMONT - Defense Index Financials (1 of 2)

LTM Revenue, LTM EBITDA, EBITDA Margin



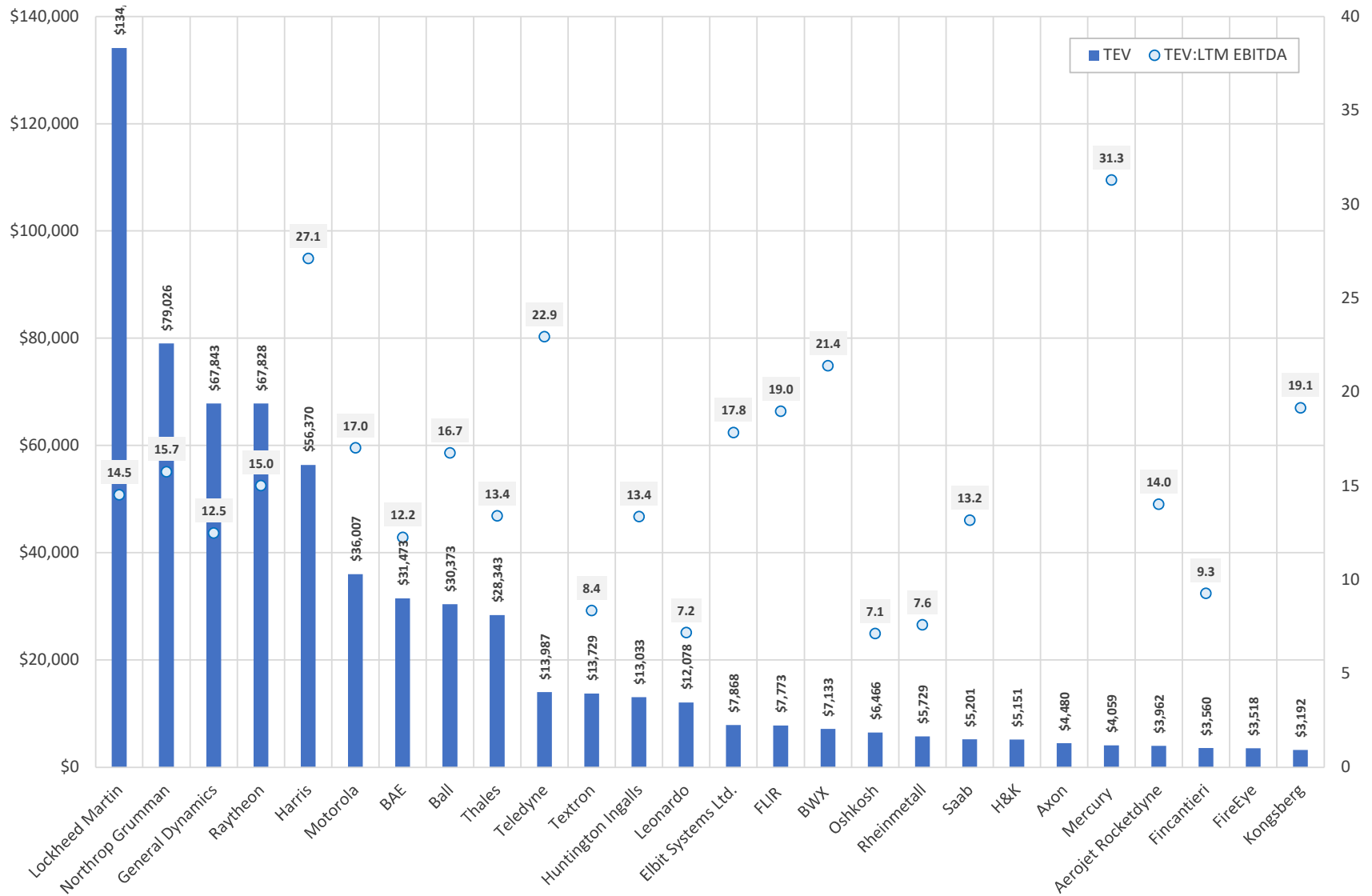
FAIRMONT - Defense Index Financials (2 of 2)

LTM Revenue, LTM EBITDA, EBITDA Margin



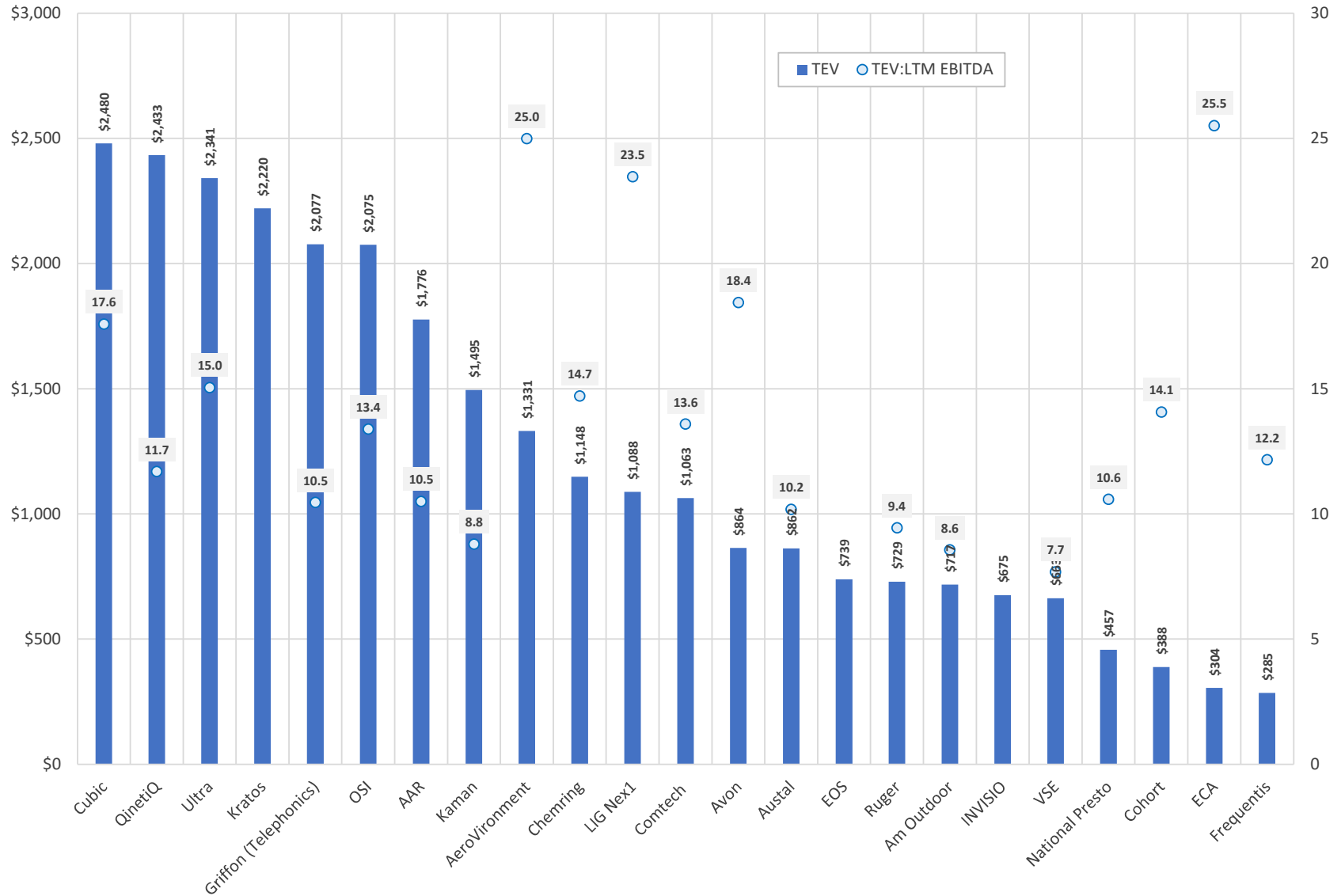
FAIRMONT - Defense Index TEV (1 of 2)

Total Enterprise Value, TEV:LTM EBITDA Multiple



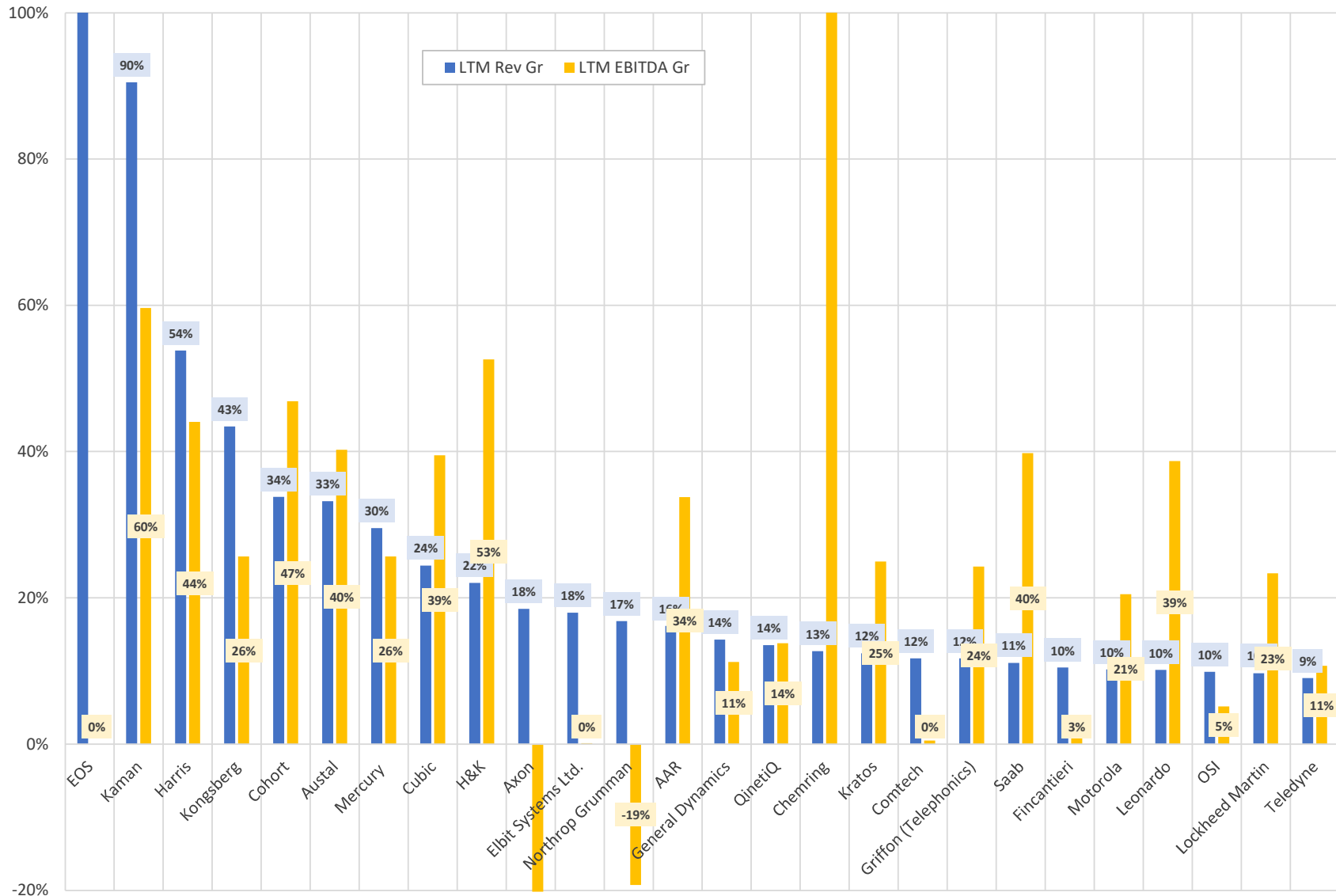
FAIRMONT - Defense Index TEV (2 of 2)

Total Enterprise Value, TEV:LTM EBITDA Multiple



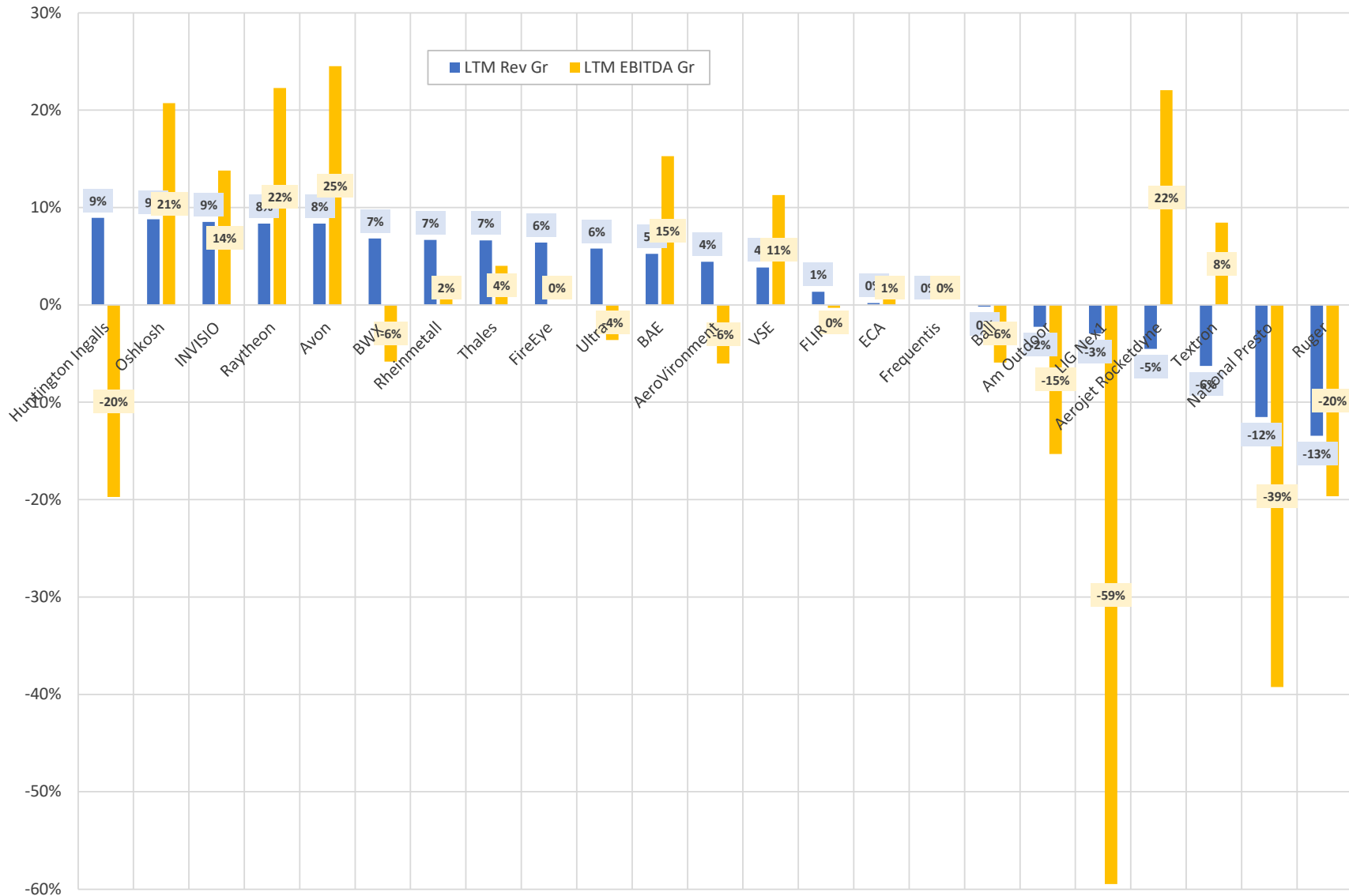
FAIRMONT - Defense Index - Revenue & EBITDA Growth (1 of 2)

LTM Revenue Growth and LTM EBITDA Growth (%)



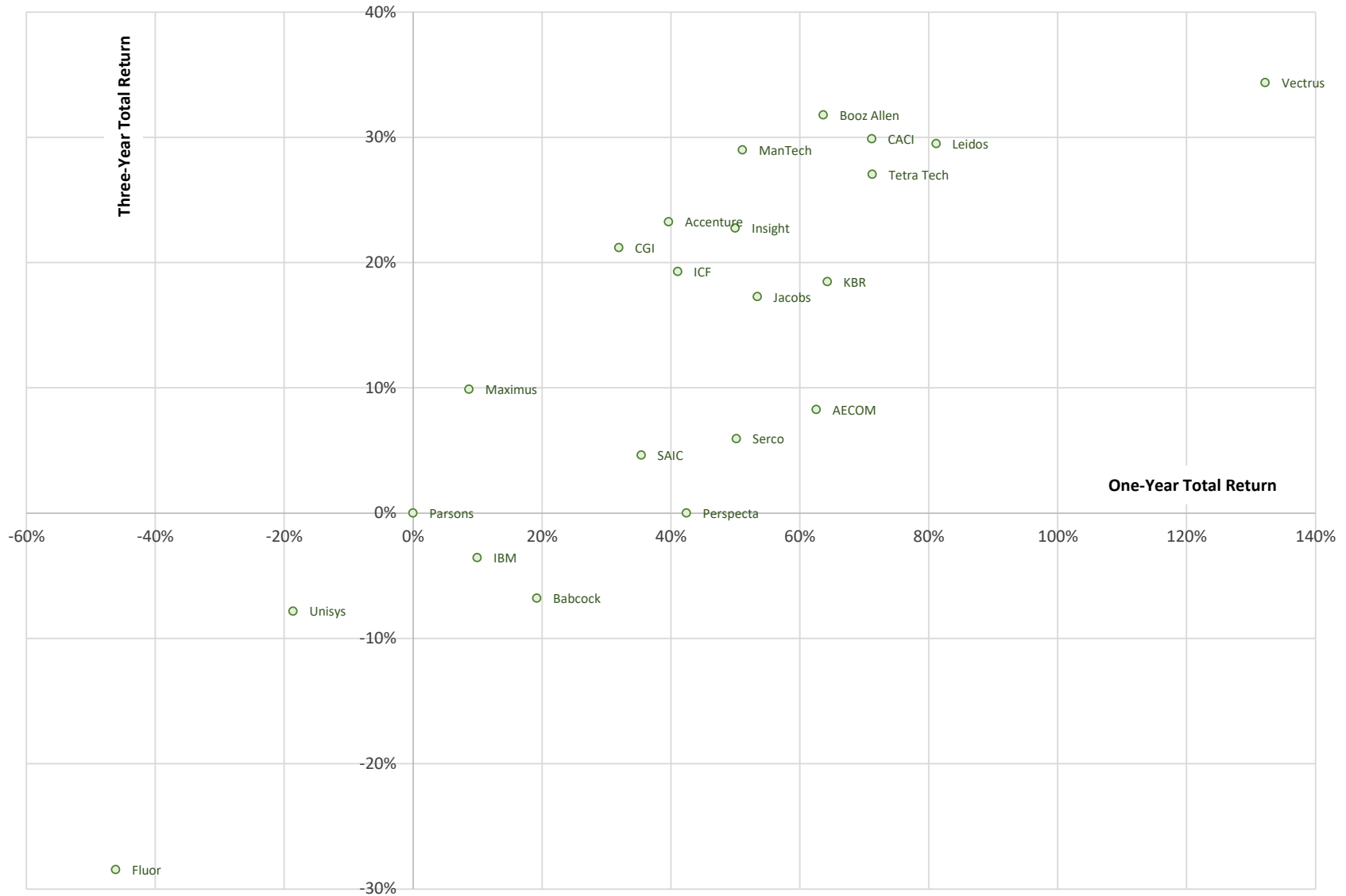
FAIRMONT - Defense Index - Revenue & EBITDA Growth (2 of 2)

LTM Revenue Growth and LTM EBITDA Growth (%)



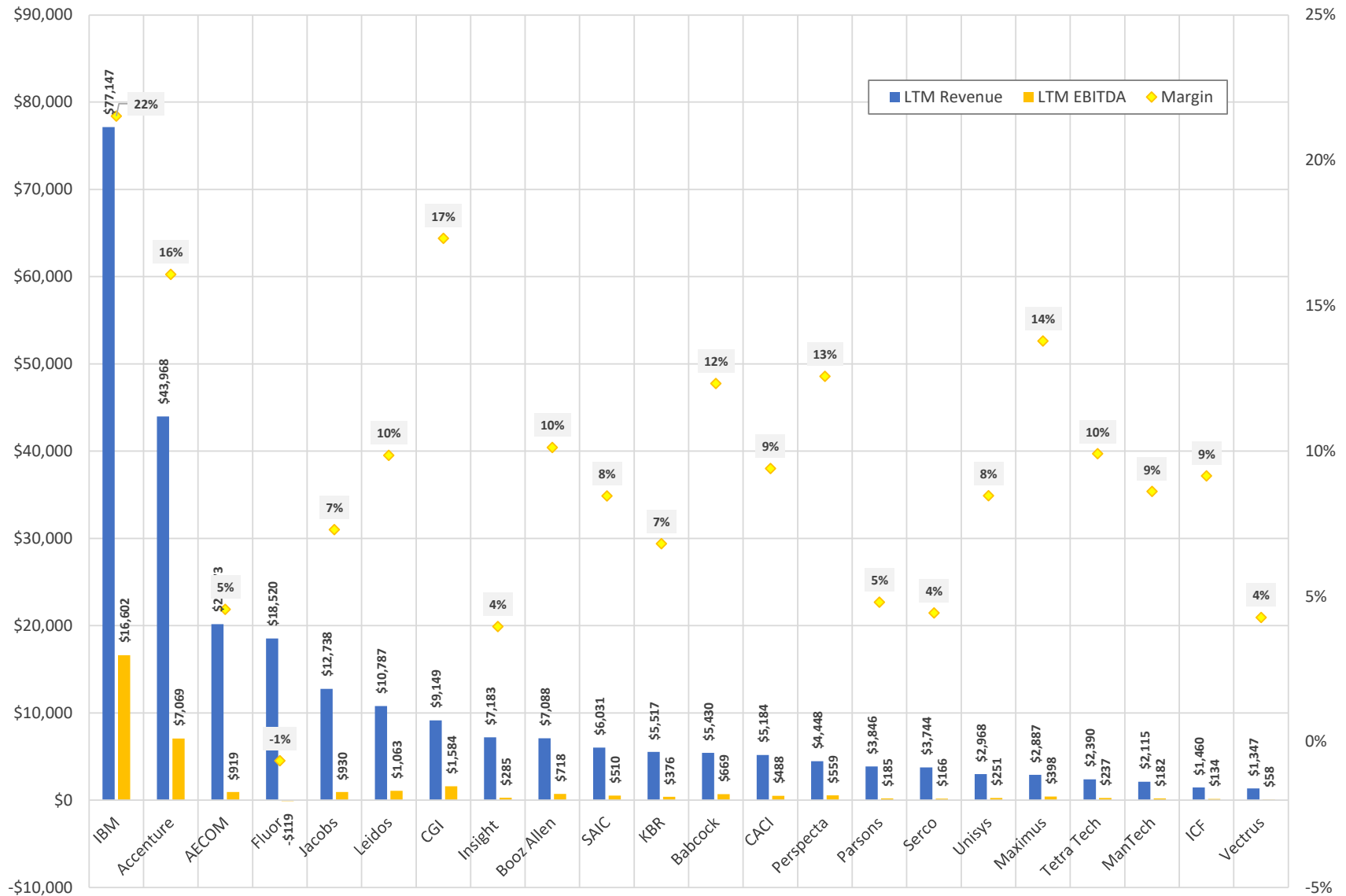
FAIRMONT - Government Services Index

1-Year vs 3-Year Total Return To Investors (% CAGR)



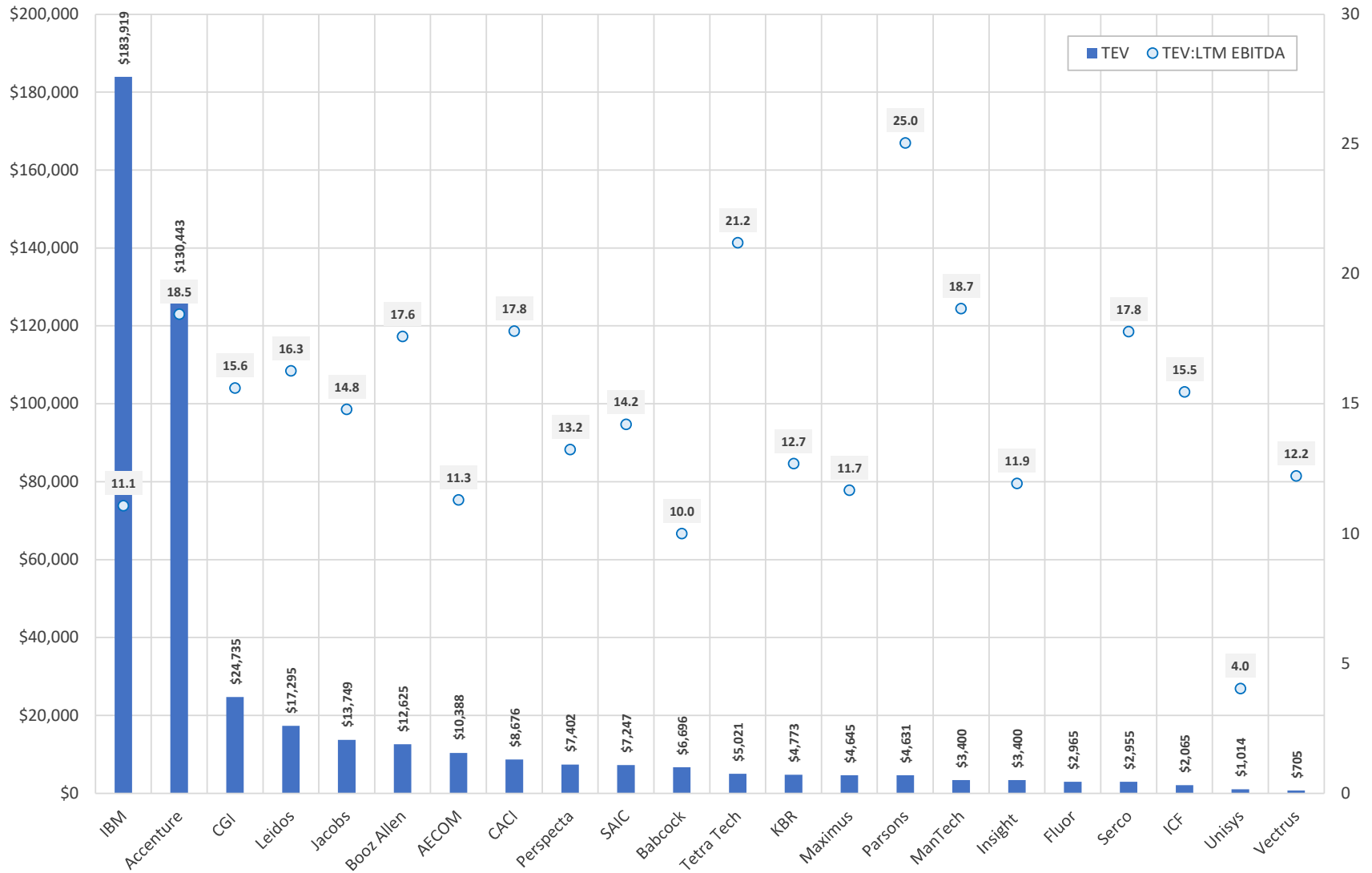
FAIRMONT - Government Services Index Financials

LTM Revenue, LTM EBITDA, EBITDA Margin



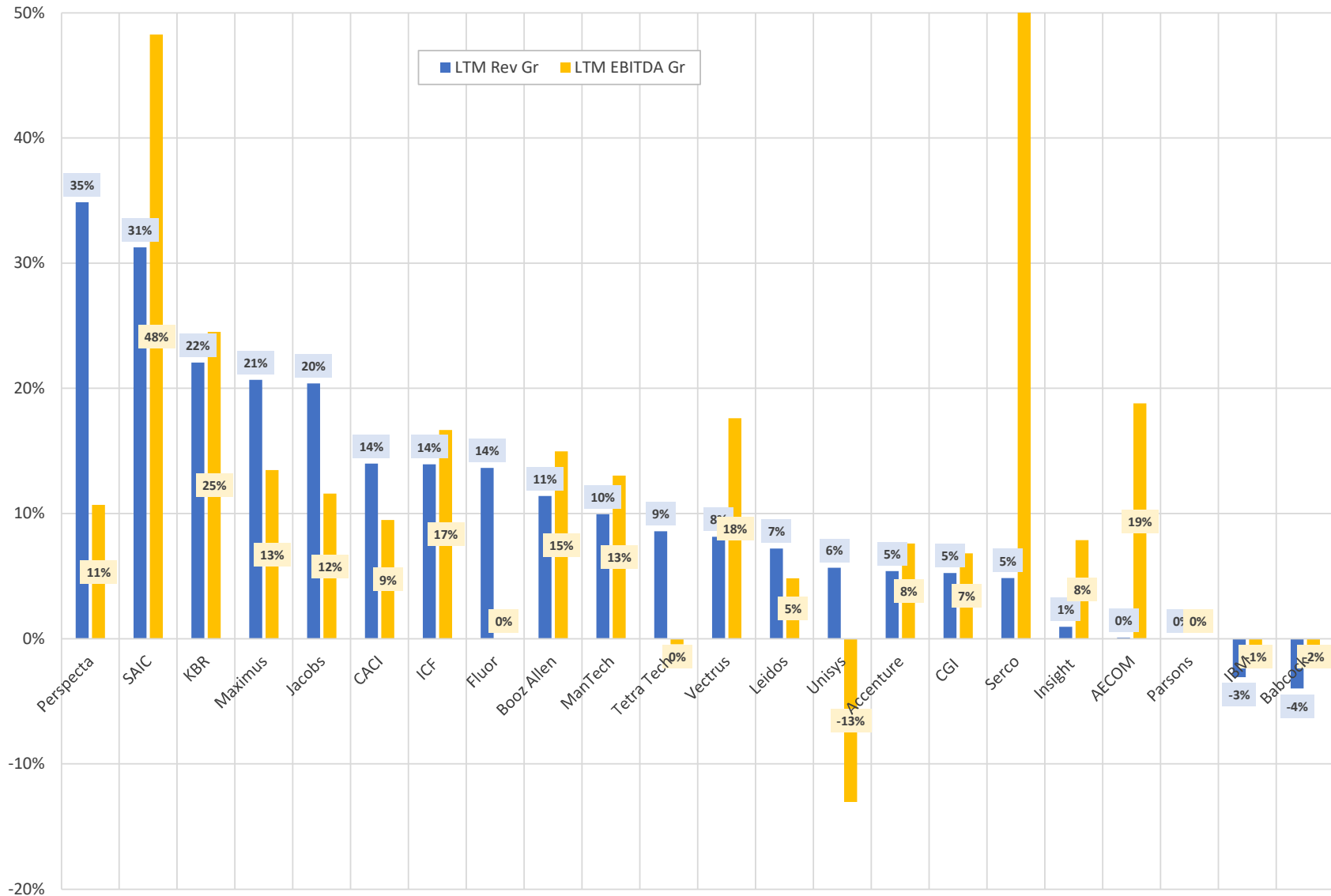
FAIRMONT - Government Services Index TEV

Total Enterprise Value, TEV:LTM EBITDA Multiple



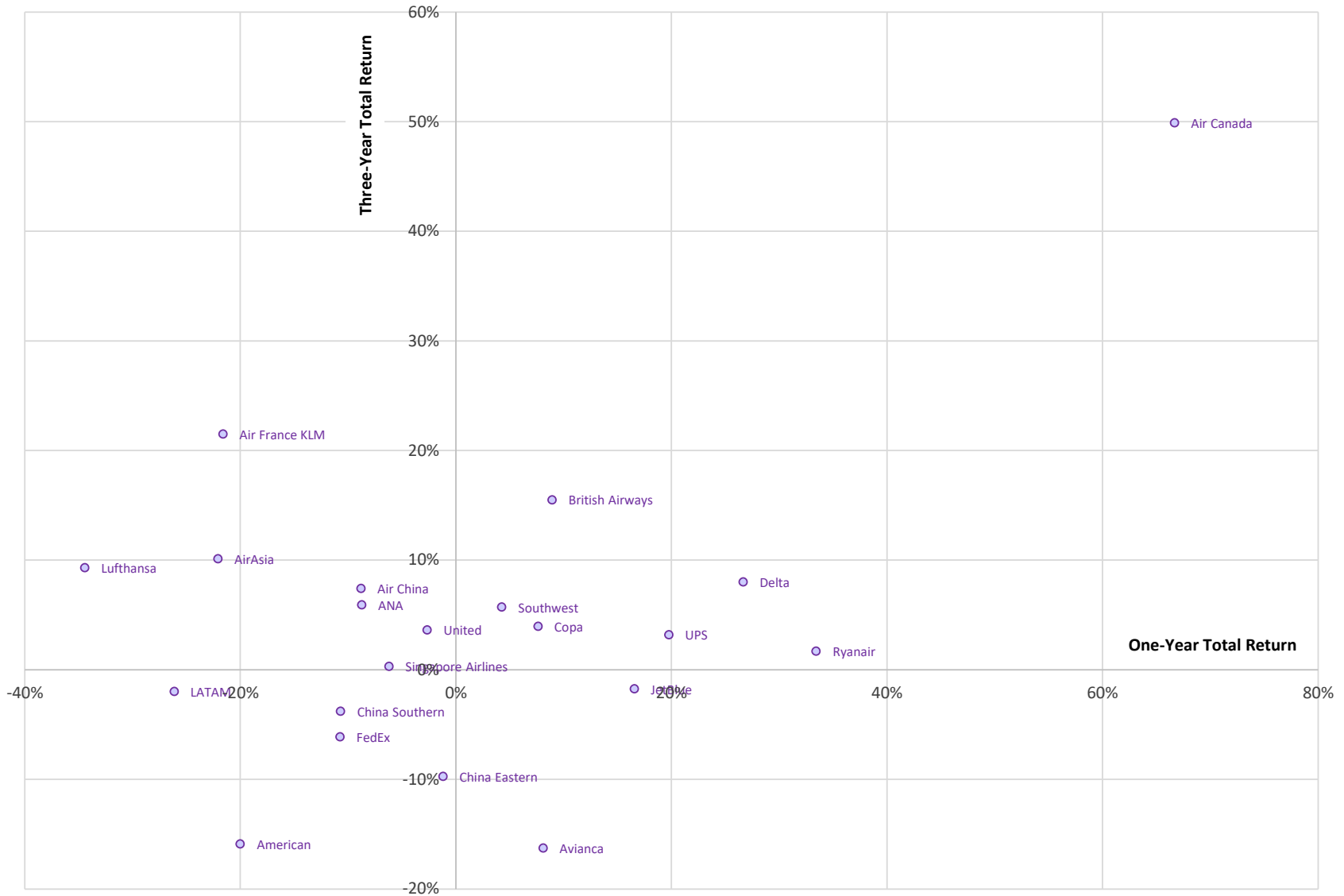
FAIRMONT - Government Services Index - Revenue & EBITDA Growth

LTM Revenue Growth and LTM EBITDA Growth (%)



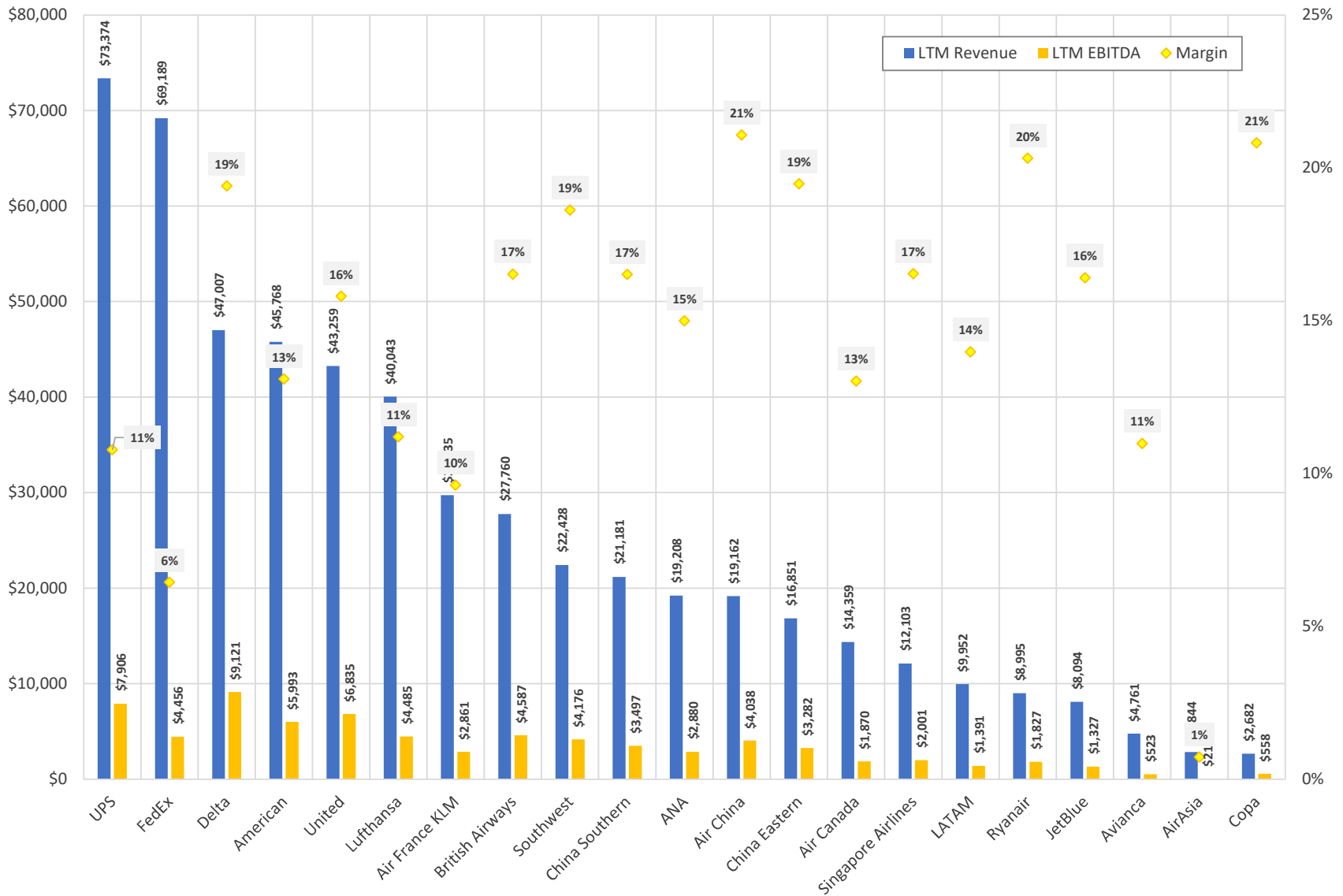
FAIRMONT - Airline Index

1-Year vs 3-Year Total Return To Investors (% CAGR)



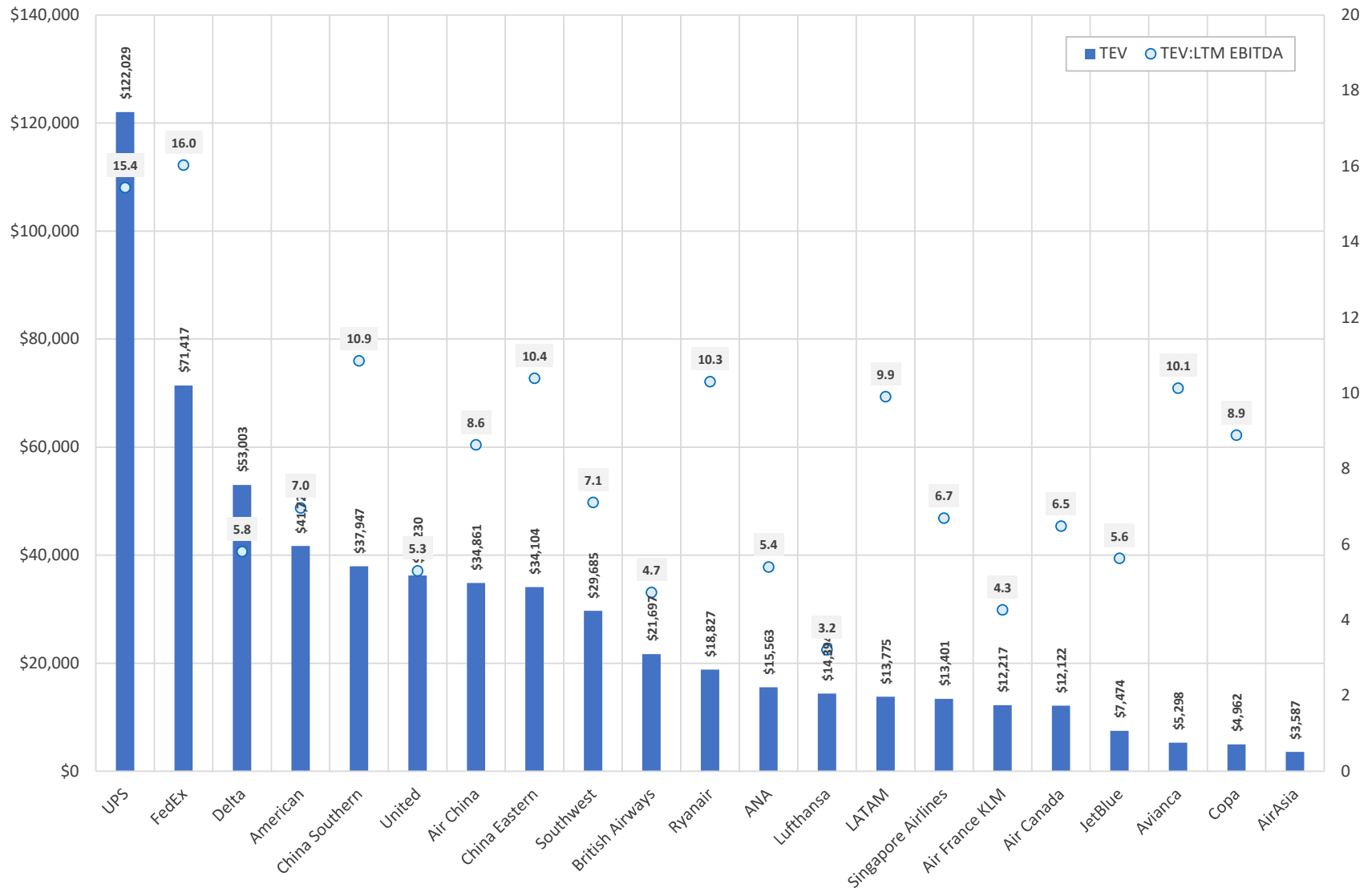
FAIRMONT - Airline Index Financials

LTM Revenue, LTM EBITDA, EBITDA Margin



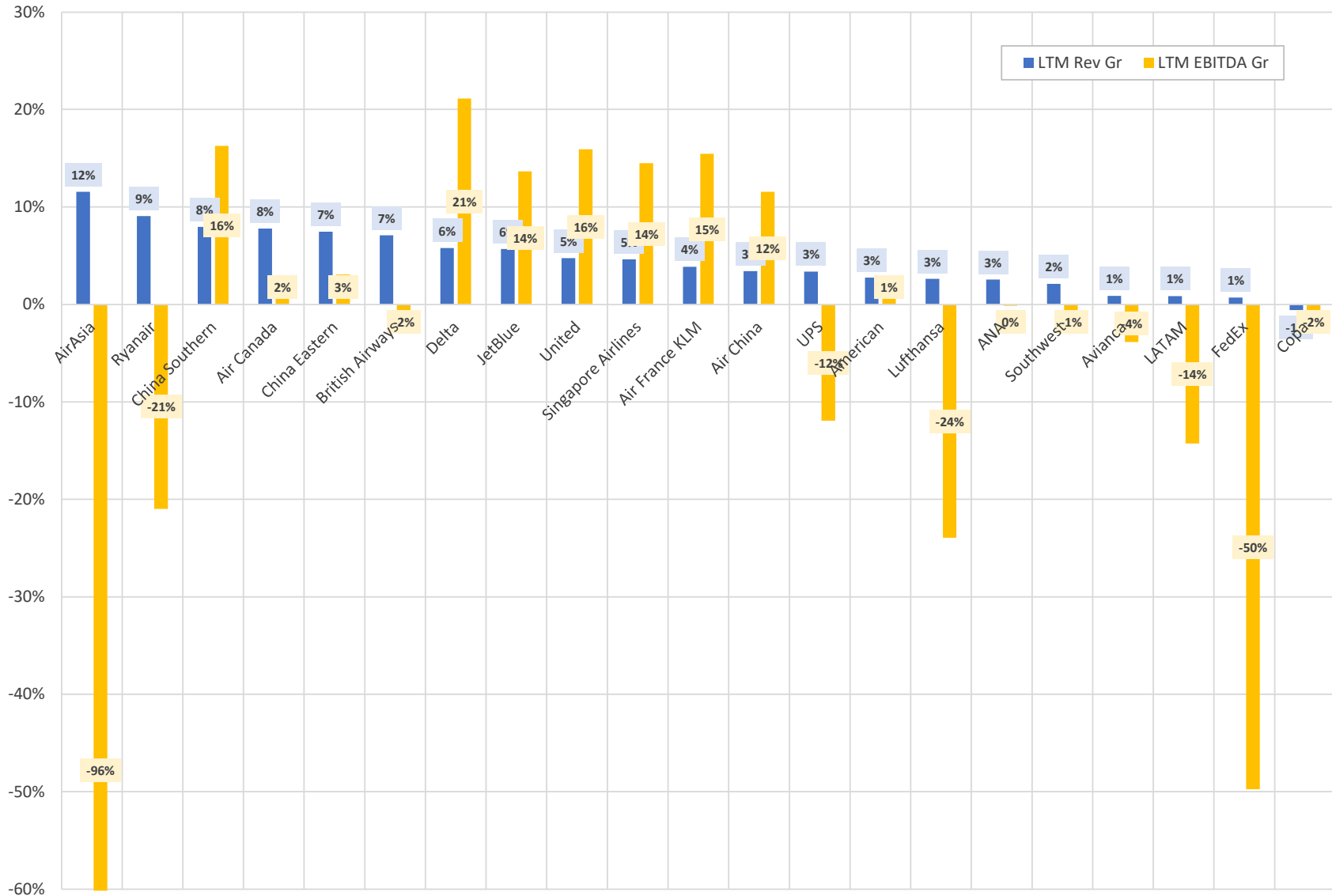
FAIRMONT - Airline Index TEV

Total Enterprise Value, TEV:LTM EBITDA Multiple



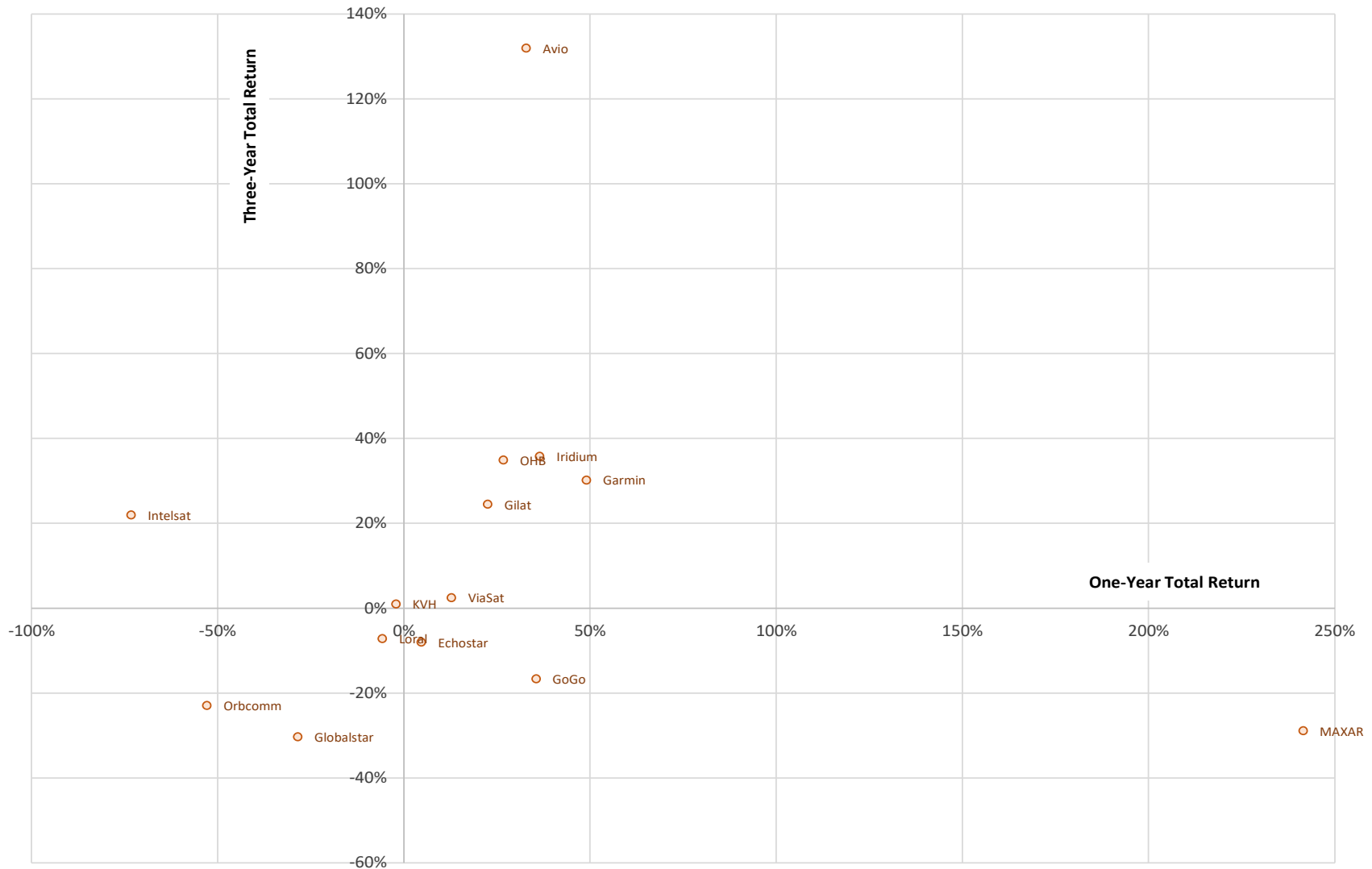
FAIRMONT - Airline Index - Revenue & EBITDA Growth

LTM Revenue Growth and LTM EBITDA Growth (%)



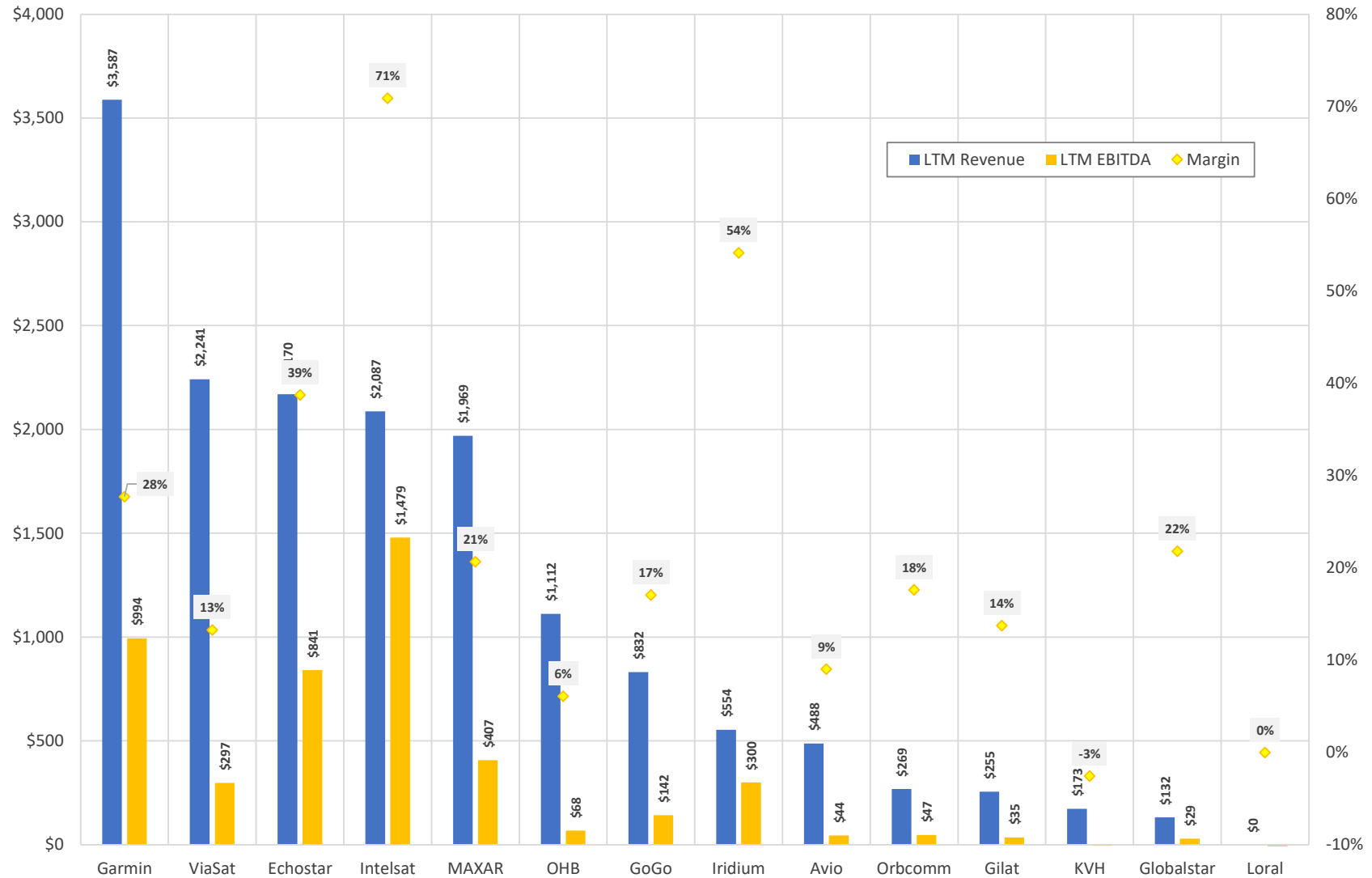
FAIRMONT - Space Index

1-Year vs 3-Year Total Return To Investors (% CAGR)



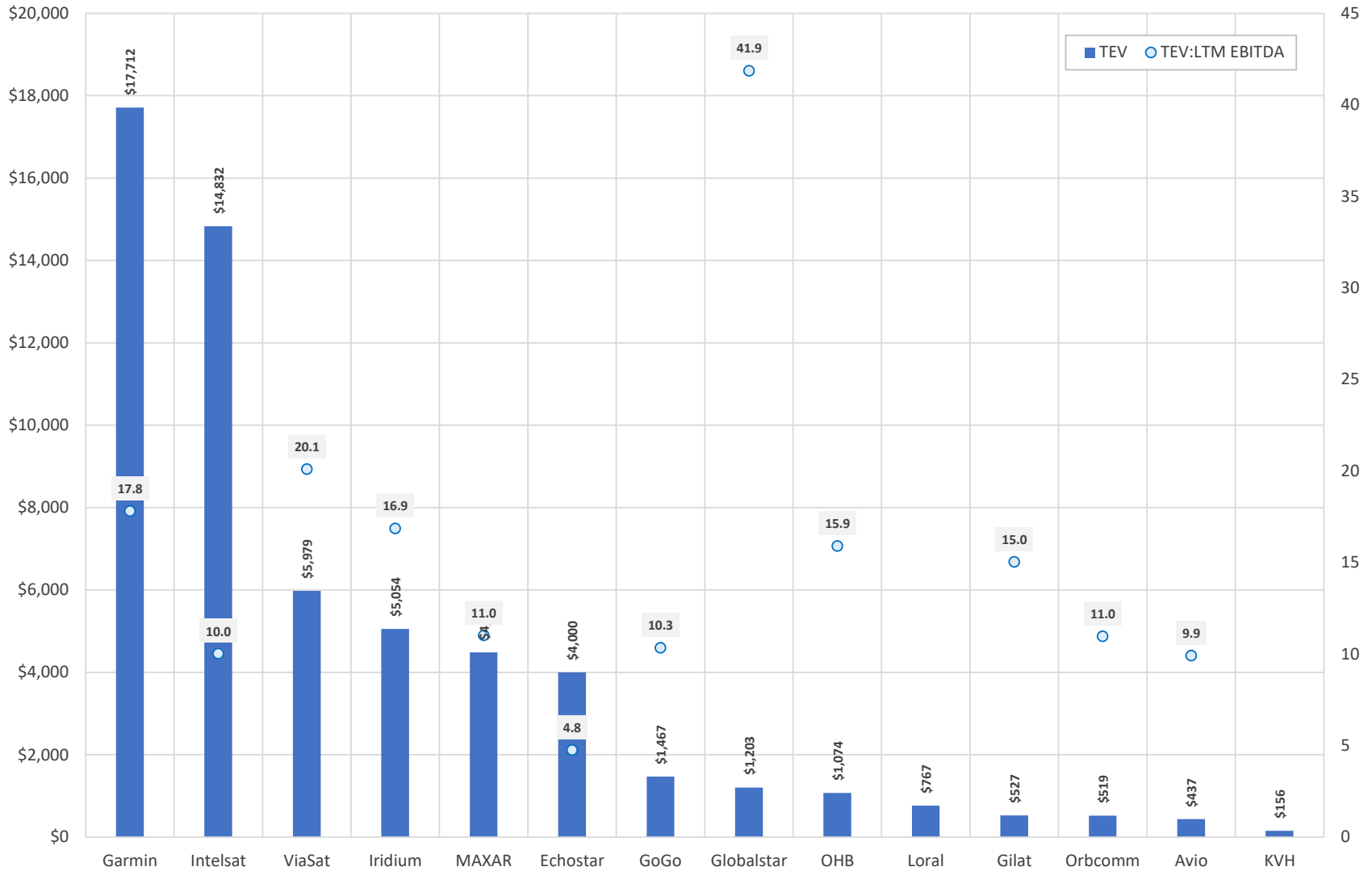
FAIRMONT - Space Index Financials

LTM Revenue, LTM EBITDA, EBITDA Margin



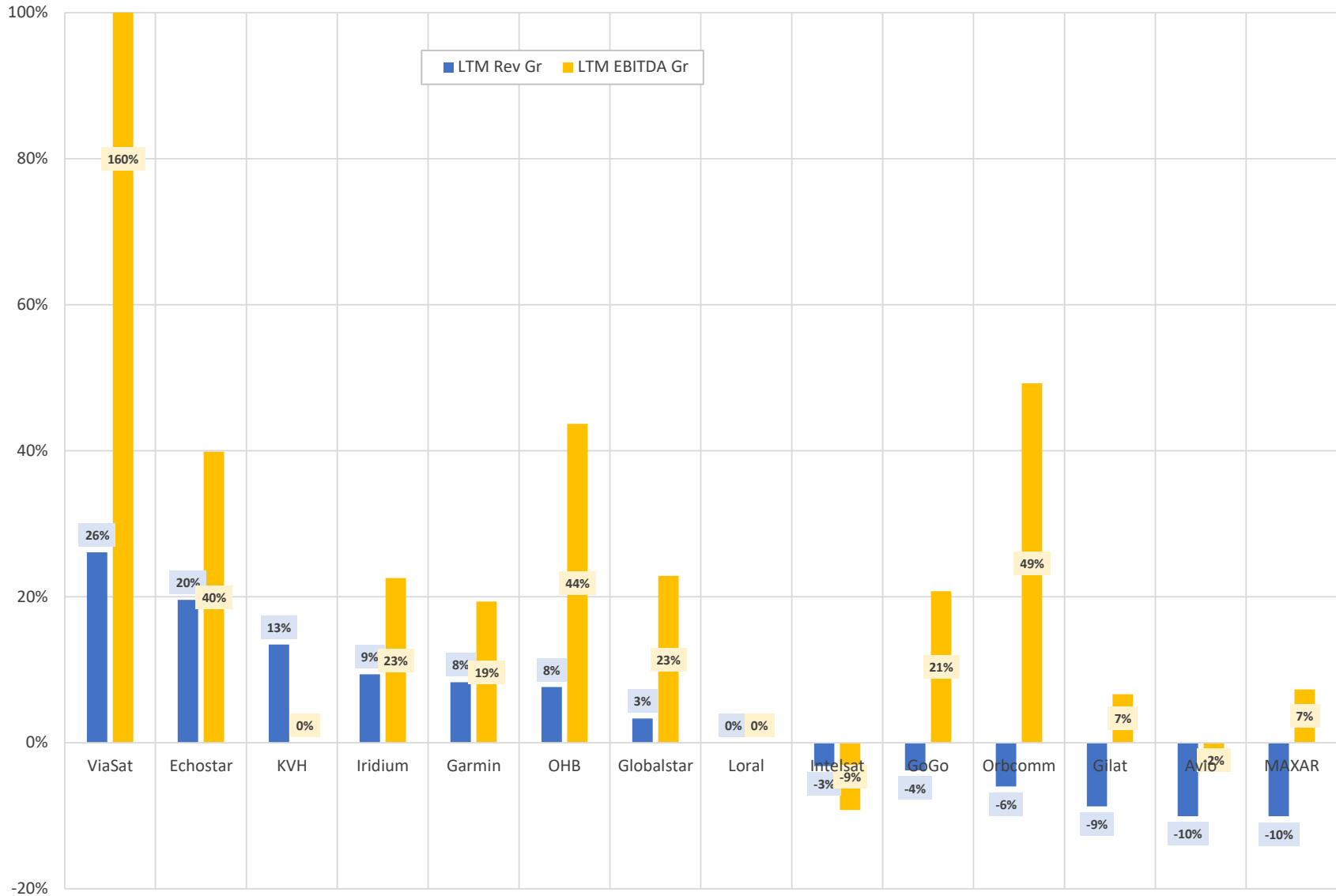
FAIRMONT - Space Index TEV

Total Enterprise Value, TEV:LTM EBITDA Multiple



FAIRMONT - Space Index - Revenue & EBITDA Growth

LTM Revenue Growth and LTM EBITDA Growth (%)



A large aircraft carrier is shown at sea, viewed from a side-on perspective. The ship's deck is visible, with several Navy helicopters parked on it. The ship's superstructure, including the bridge and various antennas, is prominent. The water is calm, and the sky is overcast. The overall image has a muted, greyish tone.

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